

FOR IMMEDIATE RELEASE

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LONGTIME RICHMOND FIRM LATEST TO OCCUPY SPACE AT LIBBIE MILL-MIDTOWN

RICHMOND, VA. – Gumenick Properties today announced that Rutherford, a Marsh & McLennan Agency LLC company, is the latest firm to secure office space in the Libbie Mill-Midtown mixed-use community — the largest revitalization project in the 400-year history of Henrico County.

Construction on the 30,000 square foot office space is expected to begin this spring. Upon completion, Rutherford plans to consolidate its Richmond office with its KSPH division, a Glen Allen, Virginia-based employee benefits agency acquired by Rutherford in 2012. In all, more than 100 Rutherford and KSPH employees will come together in Libbie Mill-Midtown, located at 4900 Libbie Mill East Boulevard. Rutherford’s offices will occupy space on the first and second floors. Current plans call for the relocation to Libbie Mill-Midtown to occur in spring 2016.

Rutherford joins a growing list of organizations that have chosen Libbie Mill-Midtown as their home. These groups include: Richmond Memorial Health Foundation, the Henrico County Libbie Mill-Midtown Library, Gumenick Properties and Southern Season of Chapel Hill, N.C., which operates a 53,000-square foot gourmet food store. All these organizations currently are operating at the community with the exception of the new Henrico library, which is slated to open in November 2015.

“Leaving downtown Richmond is a difficult decision for us but the combination of location and amenities being developed at Libbie Mill-Midtown was just too appealing,” said John C. Stanchina, Rutherford President.

“We are delighted to welcome Rutherford to Libbie Mill-Midtown. We believe that this community will offer an ideal location for their business operations as well as the most modern office space in the region. We also are delighted that the company will be close neighbors,

located immediately across the street from our offices,” said Wayne A. Chasen, Gumenick Properties’ President.

Libbie Mill--Midtown will be unique, existing as both a thriving local community and a regional destination. Its Midtown location is convenient to Richmond, western Henrico County and major roadways, including I-64 and I-95. When complete, the community is projected to have up to 994 homes for sale and 1,096 apartments. Libbie Mill--Midtown also will have a total of approximately 160,000 square feet of office and retail space. The neighborhood is estimated to take approximately 10 years to complete.

CBRE|Richmond represents Gumenick Properties for leasing of retail and office portions of Libbie Mill--Midtown. The community has a variety of office and retail spaces available. Interested parties should contact CBRE|Richmond for details. Barry Hofheimer and Robby Brownfield handle retail leasing for the property, and Scott Durham and Malcolm Randolph oversee leasing for the office component. CBRE|Richmond can be reached at (804) 320-5500.

ABOUT RUTHERFOORD, A MARSH & MCLENNAN AGENCY LLC COMPANY

Founded in 1916, Rutherford has grown from its Virginia roots to one of the largest risk management and insurance brokerage firms in the United States (as part of Marsh & McLennan Agency LLC), with offices from Philadelphia to the Gulf Coast region and client operations in all 50 states. Rutherford provides exceptional expertise and service to a broad portfolio of clients in commercial insurance, risk management, surety bonding, employee benefits, International and personal insurance. Rutherford is a Marsh & McLennan Agency LLC company. Marsh & McLennan Agency LLC, a subsidiary of Marsh LLC, a global leader in insurance brokerage and risk management, was established in 2008 to meet the needs of midsize businesses in the U.S. Marsh & McLennan Agency operates independently from Marsh to offer commercial property, casualty, personal lines, and employee benefits to clients across the U.S. Learn more about Rutherford and Marsh & McLennan Agency at www.rutherford.com / www.marshmclennanagency.com

ABOUT GUMENICK PROPERTIES

Based in Henrico County, Gumenick Properties is an award-winning real estate development and management company with operations throughout the Southeast. Founded in the late 1940s, the company engages in two primary lines of business – apartment and commercial space development and community operations, and homebuilding. The company owns and operates investment properties in Florida and Virginia. In addition, the company currently is engaged actively in the creation of two new-home communities, Grayson Hill and Monument Square. Both are in Henrico County. Learn more about Gumenick Properties and Libbie Mill-Midtown at www.gumenick.com and www.libbiemill.com.

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