

SUCCESS STORIES

Unique tuition insurance program brings new opportunities for savings and additional value.

COVERAGE SOLUTION

Marsh & McLennan Agency had a school come to us wanting to put together a comprehensive tuition insurance offering for their tuition payers. After our discussions with the school, we were able to put together a program that included multiple coverage enhancements that were either not available or not offered with their current program. Two of the enhancements included removing the standard 14 day waiting period from all causes of loss, except for voluntary withdrawals, as well as adding our tuition continuance endorsement. This endorsement allows for a student to stay in school, and have their claim paid, in the event of the death or job loss of a tuition payer. Even with the enhanced coverages we were able to keep the school's rate under 2%.

STANDARD PLAN

We had the opportunity to review a large school's tuition insurance program. After our analysis we were able to put together a program that offered broader coverage than what they currently had and at a significantly lower rate. The school's expiring rate on tuition insurance was 4.5% and through Protect My Tuition we were able to offer them terms at a 3.27% rate.

DEDUCTIBLE PROGRAM

For schools that are interested in partially self insuring their tuition insurance risk, we have the capability to offer a large deductible program. We analyzed a boarding school that had very limited withdrawals every year and wanted to self insure their tuition program. At the same time they wanted to cap their exposure if for some reason they had a horrible withdrawal year. Our solution was a proposal that included a 0.2% rate with a \$100,000 aggregate deductible. The low rate provided the school with an affordable backstop to cap their potential losses.



ABOUT PROTECT MY TUITION

Protect My Tuition has a two-part goal. First, we want to protect a parent's investment in their child's education and their contractual obligation to the school. Secondly, we want to provide a platform for a school to protect their bottom line enabling them to deliver the quality educational experience their students desire.

To learn more, visit:
www.protectmytuition.com

WORLD CLASS. LOCAL TOUCH.