

NEWS RELEASE

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MARSH & MCLENNAN AGENCY ACQUIRES INSURANCE ASSOCIATES ACQUISITION EXPANDS MMA'S PRESENCE IN THE MID-ATLANTIC

White Plains, New York, July 2, 2018 – Marsh & McLennan Agency LLC (MMA), the middle market agency subsidiary of Marsh, today announced that it has acquired [Insurance Associates](#), a Rockville, Maryland-based independent insurance agency specializing in the construction industry. Terms of the transaction were not disclosed.

Founded in 1956, Insurance Associates provides commercial property/casualty insurance, surety, and employee health and benefits solutions to clients throughout the Mid-Atlantic. It operates out of four offices in Rockville, Maryland; Laurel, Maryland; Towson, Maryland; and Fairfax, Virginia, and has 59 employees, all of whom will join MMA and continue to work out of their current locations.

“Insurance Associates is an excellent addition to MMA as it expands our presence into the greater Washington DC region and further enhances our construction capabilities,” said John Stanchina, president and CEO of MMA’s Mid-Atlantic Region.

Stephen Spencer, president of Insurance Associates, added: “Joining MMA is an excellent opportunity that allows us to keep and grow our local team while giving us the capabilities of a national platform to build upon our success.”

About Marsh & McLennan Agency

[Marsh & McLennan Agency LLC](#) is a subsidiary of Marsh established in 2008 to serve as a platform for the middle market. In 2015, it expanded its national footprint into Canada. MMA offers commercial property, casualty, personal lines, and employee benefits to midsize businesses and individuals across North America.

About Marsh

A global leader in insurance broking and innovative risk management solutions, [Marsh](#)'s 30,000 colleagues advise individual and commercial clients of all sizes in over 130 countries. Marsh is a wholly owned subsidiary of [Marsh & McLennan Companies](#) (NYSE: MMC), the leading global professional services firm in the areas of risk, strategy and people. With annual revenue over US\$14 billion and nearly 65,000 colleagues worldwide, MMC helps clients navigate an increasingly dynamic and complex environment through four market-leading firms. In addition to Marsh, MMC is the parent company of [Guy Carpenter](#), [Mercer](#), and [Oliver Wyman](#). Follow Marsh on Twitter [@MarshGlobal](#); [LinkedIn](#); [Facebook](#); and [YouTube](#), or subscribe to [BRINK](#).